Instructions and application for completing the UCMVSP application:

- 1. Prior to completing the <u>application</u> process carefully read and review <u>UC Merced</u> <u>Voluntary Separation Program</u> details along with the VSP timeline.
- January 11, 2021 February 5, 2021: Employee completes Section I-Personal Information and Section III-Signature of the UCMVSP application and submits to Department Head/Dean.
- 3. The Department Head/Dean submits employee's UCMVSP application to HR at https://www.hrten.com to confirm eligibility and severance cost.
- 4. HR completes **Section V. Severance Pay Calculation** and forwards application to Department Head/Dean.
- 5. Department Head/Dean completes Section IV-Analysis and Approval, Subsection 1. Department Head/Dean Analysis and Approval.

Note to Department Head/Dean:

- The application will ask that you explain how you arrived at your salary savings. Salary savings must be calculated as follows:
 - For non-exempt salary calculation: annual base salary divided by 2088 hours gives you the hourly rate. The hourly rate can then be multiplied by 174 to generate the monthly rate.
 - For exempt salary calculation: annual salary divided by 12 generates the monthly salary
- Department Head/Dean who decide to accept a voluntary separation may not fill the same position for at least **12** months in order to generate the funds needed for the severance program and savings toward budget reductions, *unless an exception is requested* please refer to UCMVSP.
- 6. Vice Chancellor/Provost completes Section IV-Analysis and Approval, Subsection 2. Vice Chancellor/Provost Analysis and Approval.
- 7. Applications that are completed and accepted at the division level must be submitted to https://www.hr@ucmerced.edu by no later than February 5, 2021 at 5:00PM.
- 8. Campus Chief Human Resources Officer completes Section IV-Review and Approval, Subsection 3. Human Resources Review and Approval.
- 9. All accepted/approved participants will be notified and provided their VSP Release Form and the Estimated Cost/Payout on March 1, 2021.